

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7391

BILL NUMBER: HB 1783

NOTE PREPARED: Jan 13, 2007

BILL AMENDED:

SUBJECT: Out-of-State Health Insurance.

FIRST AUTHOR: Rep. Koch

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
X DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill allows an accident and sickness insurer that is not licensed in Indiana to issue or deliver an individual policy of accident and sickness insurance to an individual resident of Indiana without complying with certain provisions of Indiana law if the accident and sickness insurer is licensed in and complies with the law of another state that meets certain requirements.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The bill could increase expenditures of the Department of Insurance (DOI) if the DOI would need to travel to other states in order to investigate violations. The specific impact is indeterminable and will depend on future violations, if any, and the state(s) in which the insurer is licensed.

Explanation of State Revenues: The bill could increase filing fee revenues to the DOI. The specific impact, however, is indeterminable and will depend on the number of out-of-state insurers that will come to Indiana to sell insurance.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: DOI.

Local Agencies Affected:

Information Sources: DOI.

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